

From: Marie Gabriel
To: Council of Governors
Date: 22 November 2018
Subject: Significant Business Update

1.0 Purpose of the Report

1.1 To update the Council about the recent acquisition of Compass Wellbeing.

2.0 Update

2.1 With reference to the recent update to members of the Significant Business Committee by Dr Navina Evans, please find enclosed below a press release about the acquisition by the Trust of Compass.

UNIQUE NEW PARTNERSHIP PROVIDES EXCITING OPPORTUNITIES

ELFT is delighted to announce that it has entered into a ground-breaking partnership with Compass Wellbeing, the Tower Hamlets-based social enterprise that delivers health services to the borough.

ELFT recently won a contract to provide Talking Therapies in the borough which had previously been supplied by Compass. The agreement helps secure the future of Compass and around a dozen jobs as well as maintaining a presence for the not-for-profit organisation in an area in which it has been long established.

ELFT chief executive Dr Navina Evans said: 'This is superb news. Not only does it mean the future of Compass is secured, the social enterprise also has enormous potential for development into new areas for ELFT across our geography.

Compass will maintain its brand and staff will remain working for the organisation as part of the partnership deal with ELFT.

Compass Wellbeing has also issued a press statement which can be found here:
<http://compasswellbeing.co.uk/>

3.0 Action requested

3.1 The Council is asked to **RECEIVE** and **NOTE** the report.